FUND SPOTLIGHT

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Bandhan Mutual Fund

Bandhan Bond Fund - Medium Term Plan$

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years.
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.
(In case of anticipated adverse situation, macaulay duration of the portfolio could be between 1 year and 4 years)

(Formerly known as IDFC Bond Fund – Medium Term Plan)

- This fund emphasizes on high quality - currently 100% AAA and equivalent instruments (limit your credit risk).
- This fund is actively managed within SEBI's prescribed duration limit – Macaulay duration band of 3-4 years (limit your duration risk).
- This fund diversifies your allocation across government securities, corporate bonds, money market instruments, depending on fund manager's views.
- Ideal to form part of 'Core' Bucket – due to its high quality and moderate duration profile

Fund Features:
(Data as on 31st August'23)
Category: Medium Duration
Monthly Avg AUM: ₹ 1,863.13 Crores
Inception Date: 8th July 2003
Fund Manager: Mr. Suyash Choudhary (w.e.f. 15th September 2015) Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.
Other Parameter:
Standard Deviation (Annualized): 2.08%
Modified Duration: 3.84 years
Average Maturity: 4.74 years
Macaulay Duration: 3.98 years
Yield to Maturity: 7.29%
Benchmark: Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) **Tier 2:** NIFTY AAA Medium Duration Bond Index
Minimum Investment Amount:
₹ 1,000/- and any amount thereafter
Exit Load: NIL (w.e.f. 15th January 2019)
Options Available: Growth, IDCW@ - Daily (Reinvestment only) and Fortnightly, Monthly, Bi-monthly, Quarterly and Periodic frequency (each with payout, reinvestment and sweep facility).
SIP (Minimum Amount): ₹ 100/-
SIP Dates : (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.
Maturity Bucket:

Maturity Bucket	% NAV
Above 3 years	95.17
1-3 years	2.00
Upto 1 year	2.83

@Income Distribution cum capital withdrawal

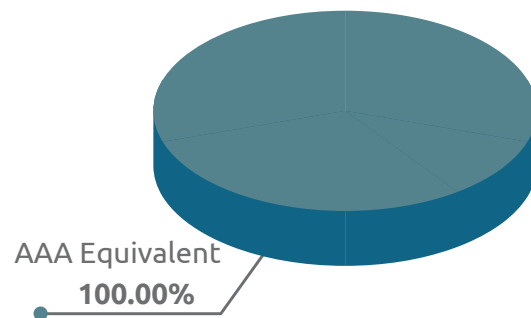|	
LIQUIDITY	For very short term parking of surplus or emergency corpus
CORE	Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile
SATELLITE	Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY

AAA Equivalent
100.00%

PORTFOLIO (31 August 2023)
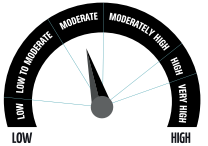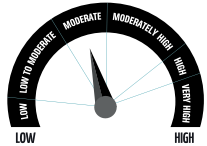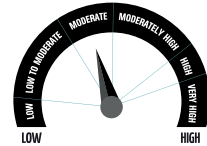
Name	Rating	Total (%)
Government Bond		**95.06%**
7.1% - 2029 G-Sec	SOV	53.34%
7.38% - 2027 G-Sec	SOV	41.70%
6.79% - 2027 G-Sec	SOV	0.01%
8.24% - 2027 G-Sec	SOV	0.01%
State Government Bond		**1.77%**
8.25% Maharastra SDL - 2025	SOV	0.83%
8.2% Gujarat SDL - 2025	SOV	0.83%
8.37% Tamil Nadu SDL - 2028	SOV	0.11%
PTC		**0.98%**
First Business Receivables Trust^	AAA(SO)	0.98%
Net Cash and Cash Equivalent		**2.20%**
Grand Total		**100.00%**

^First Business Receivables Trust- wt. avg. mat: 0.73 years
(PTC originated by Reliance Industries Limited)

Potential Risk Class Matrix

Credit Risk of the scheme → Interest Rate Risk of the scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter	Benchmark risk-o-meter
Investors understand that their principal will be at Moderate risk	• To generate optimal returns over Long term. • Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	Tier 1: NIFTY Medium Duration Debt Index A-III	Tier 2: NIFTY AAA Medium Duration Bond Index